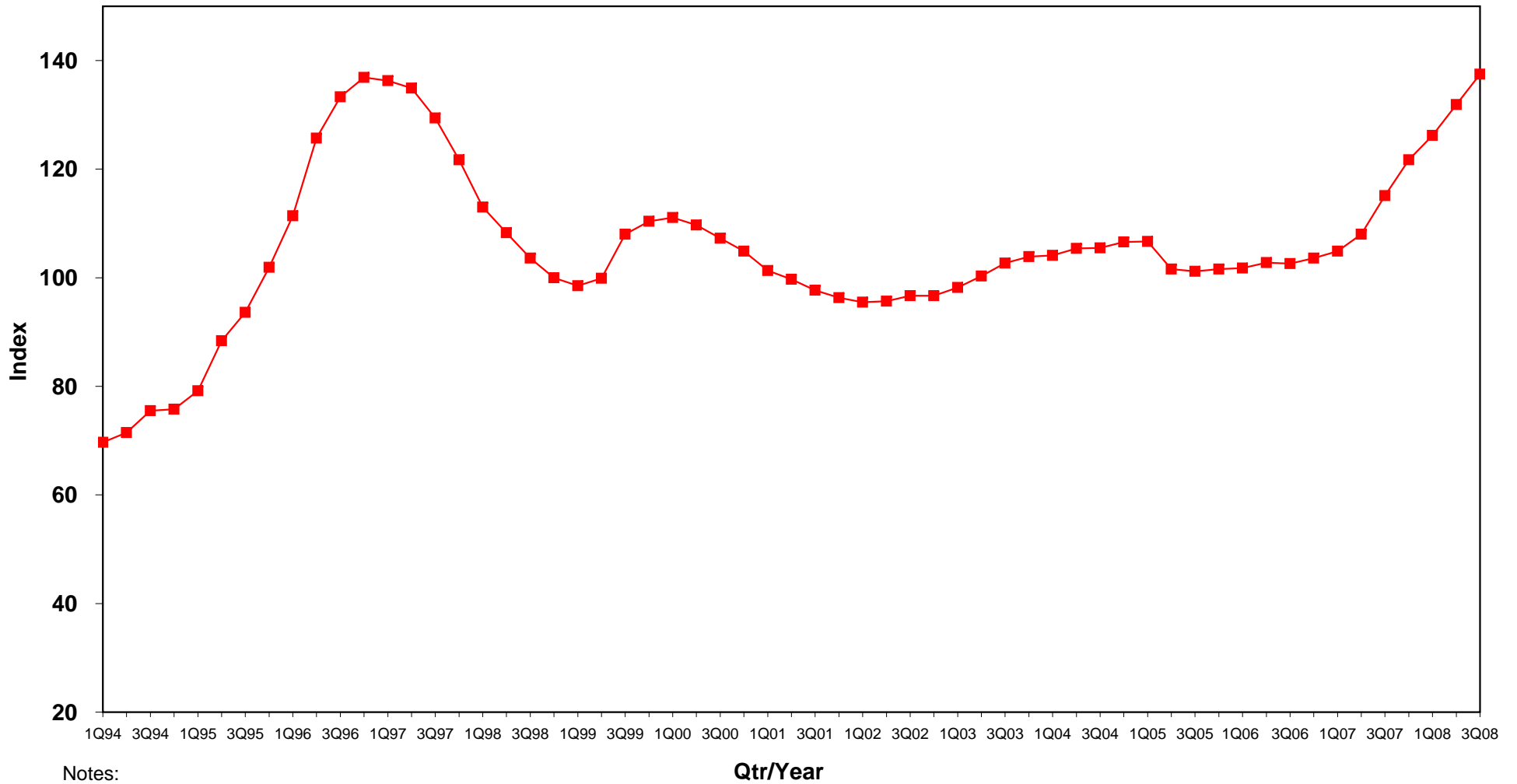


## PRICE INDEX OF HDB RESALE FLATS



Notes:

- 1) The index is based on average resale price by date of registration.
- 2) 4Q98 is adopted as the base period with index at 100.
- 3) Weights are based on 12-quarter moving average transactions.